SITEONE LANDSCAPE SUPPLY, INC. ANNOUNCES PROPOSED PUBLIC OFFERING OF COMMON STOCK

August 03, 2020

ROSWELL, Ga.--(BUSINESS WIRE)-- SiteOne Landscape Supply, Inc. (NYSE:SITE) (the "Company") today announced that it has commenced an underwritten public offering of 2,150,000 shares of its common stock.

BofA Securities is acting as the sole underwriter in the registered public offering of those shares. The Company expects to grant the underwriter a 30-day option to purchase up to an additional 15% of the common shares offered in the offering.

The Company intends to use the net proceeds from the offering for general corporate purposes, which may include the acquisition of companies or businesses, the repayment and refinancing of debt, working capital and capital expenditures.

The Company's effective registration statement, including a prospectus, relating to the offering was previously filed with the U.S. Securities and Exchange Commission (SEC). Investors should read the prospectus in that registration statement and other documents the Company has filed with the SEC as well as the prospectus supplement related to this offering before investing for more complete information about the Company and this offering. These documents are available for free by searching for the Company's public filings on the SEC's website at www.sec.gov. Alternatively, copies of the prospectus supplement and the accompanying prospectus, when available, may be obtained from BofA Securities, NC1-004-03-43, 200 North College Street, 3rd Floor, Charlotte, NC, 28255-0001, Attention: Prospectus Department, or by email at dg.prospectus_requests@bofa.com.

The offering of these securities is being made only by means of the prospectus supplement and the accompanying prospectus. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these shares in any state or jurisdiction in which such offer, solicitation or sale would be unlawful, prior to registration or qualification under the securities laws of such state or jurisdiction.

About SiteOne Landscape Supply, Inc.

SiteOne Landscape Supply, Inc. is the largest and only national wholesale distributor of landscape supplies in the United States and has a growing presence in Canada. Its customers are primarily residential and commercial landscape professionals who specialize in the design, installation and maintenance of lawns, gardens, golf courses and other outdoor spaces. https://www.siteone.com/

Forward-Looking Statements

This press release includes "forward-looking statements," including with respect to the proposed public offering, within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are subject to known and unknown risks and uncertainties, many of which may be beyond our control.

We caution you that the forward-looking information presented in this press release is not a guarantee of future events, and that actual events may differ materially from those made in or suggested by the forward-looking information contained in this press release. In addition, forward-looking statements generally can be identified by the use of forward-looking terminology such as "expect", "intend," or similar terminology. Examples of forward-looking statements contained in this release include statements about the Company's use of proceeds from the proposed offering. Any forward-looking information presented herein is made only as of the date of this press release, and the Company does not undertake any obligation to update or revise any forward-looking information to reflect changes in assumptions, the occurrence of unanticipated events, or otherwise.

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